



Customer Guidance for Business and General Aviation Aircraft Insurance Requirements

TES EVIDENCE OF INSURANCE REQUIREMENTS AND INSTRUCTIONS FOR THE CERTIFICATES OF INSURANCE FOR COMMERCIAL AVIATION – BUSINESS AND GENERAL AVIATION AIRCRAFT BAILMENTS

The CERTIFICATE OF INSURANCE (COI) is the evidence of insurance to be provided to TES in accordance with the terms of the Bailment.

INSURANCE REQUIREMENTS

The providers of certificates of insurance will evidence Aircraft Liability Insurance to TES, including public liability, passenger liability and property damage liability in an amount of not less than \$25,000,000. Customer will also obtain Hull Insurance with a loss payee clause, in favor of TES, that will be at least the minimum amount shown in Section 24 “Equipment Replacement Cost” on the signature page of the Agreement, insuring the Equipment against all risks of theft, fire, war perils, or other loss or damage, including coverage while on the ground, taxiing, in-flight as well as while in transit. Furthermore, insurance will include coverage for contractual liability assumed by Customer in the Agreement.

CERTIFICATE REQUEST PROCESS

Service Centers will issue all certificate requests to the Operator upon execution of the Agreement and prior to Equipment being transferred to Customer or Service Center, as applicable, Customer will provide evidence of such insurance and all insurance provisions as required by the Agreement.

THE CERTIFICATES SHALL INCLUDE THE FOLLOWING ENDORSEMENTS:

1. TES Serial Number, Aircraft Tail Number the name of the bailed item.
2. Be in form and substance satisfactory to TES including, without limitation, any deductibles.
3. Cover the Equipment at each location that the Equipment may be used.

The certificate must include:

- Specifically naming TES, 600 Railhead Rd. Ste 200, Fort Worth, TX 76106 as an additional insured.
- The insurance is primary, with any insurance maintained by TES and its affiliates being secondary.
- Waiver of all rights of subrogation against TES and its affiliates.
- Cancellation language must appear on the COI.

Due to product liability risk, TES reserves the right to recall the rental engine or APU and/or if the aircraft is released prior to the return of these documents, TES will invoice a fee of \$1000.00 per document per day until all documents are received. Certificate of Insurance shall be emailed to RentalBank@tesservice.com, referencing; COI – TES APU Serial Number, Model, Aircraft Registration and Serial Number in the subject line.